



STATE STREET.

Fact Sheet: State Street's Presence in Hangzhou

State Street opened its first office in Asia in 1982 in Hong Kong, and since then has steadily increased its presence in the Asia-Pacific region to include offices in Bangkok, Beijing, Hangzhou, Mumbai, Seoul, Singapore, Taipei and Tokyo. Since 1997, State Street has been actively involved in the Chinese financial landscape, working with many of the region's leading financial institutions.

Today, China — and the Asia-Pacific market at large — are an important area of focus, growth and opportunity for State Street. The rapid development of the financial services industry throughout the region has created a demand for information technology support. One of the key factors in meeting this demand successfully has been State Street's partnership with Zhejiang University, one of China's leading universities based in Hangzhou.

Since the establishment of the partnership between State Street and Zhejiang University in 2001, a number of significant milestones have been reached.

In 2007, State Street announced its sponsorship of the *Children of Hangzhou: Connecting with China* exhibition at the Boston Children's Museum. The new interactive exhibit explores modern Chinese life and the ways children and families balance tradition with modern day life.

Software for the *Children of Hangzhou: Connecting with China* exhibition was developed by the State Street Technology Center. The software was designed to engage visitors in the following: learning to speak Chinese; exploring the geography of China; playing a traditional game; and comparing and contrasting attitudes and opinions of children in China and North America.

Building a Partnership for Success

Other key milestones that have been achieved between State Street and Zhejiang University include the following:

December 2001

State Street and Zhejiang University enter into a co-sourcing arrangement to jointly develop technology solutions for the financial services industry.

September 2006

State Street announces its establishment of a new technology center – State Street Technology (Zhejiang), Co. Ltd – with the acquisition of UniverseSoft Technology Company in Hangzhou, China. Leveraging the combined expertise of the students at Zhejiang University and the employees of UniverseSoft Technology along with State Street employees, the technology center team establishes practical software engineering and project management standards for global collaborative software development, to create innovative solutions for State Street's clients.

This is State Street

With \$14.9 trillion* in assets under custody and \$2 trillion* in assets under management, State Street is the world's leading provider of financial services to institutional investors.

Our broad and integrated range of services spans the entire investment spectrum, including research, investment management, trading services and investment servicing. By using any combination of these services, our customers can deliver more value to their clients, control costs, launch new products and expand globally.

With operations in 26 countries and an investment network in more than 100 markets, State Street delivers the tools and services that global institutional investors need to be successful.

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